STATE OF WISCONSIN Town of St. Germain, Vilas County

Resolution SG2022-10-01

TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT VIA SPECIAL TOWN ELECTOR MEETING

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2022 and thereafter under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2022 to a percentage increase of no more than the <u>greater</u> of (a) zero percent of the 2021 payable 2022 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of St. Germain is 0.772%; and

Whereas, the Town Board believes that for the 2022 tax levy (to be collected in 2023) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0.772%; and

Whereas, the Town's 2021 payable 2022 adjusted actual tax levy was \$370,181.00, and further whereas the state law would limit this year's increase to \$2,858.00, for a total allowable town tax levy after adjustments for 2022 (to be collected in 2023) of \$909,388.00,

NOW, BE IT THEREFORE RESOLVED, that the Town Board:

- 1. Supports an increase in the town tax levy for 2022 that will exceed the amount allowed by the state levy limit.
- 2. Directs that the question of increasing the allowable town tax levy for 2022 (to be collected in 2023) after adjustments, by 21.993%, for a dollar increase of \$200,000.00, for a total town tax levy after adjustments of \$1,109,388.00, shall be placed on the agenda for the special town elector meeting to be held on November 16, 2022.

Adopted this 27th day of October 2022.

Attest

Tom Christensen, Town Chairman

June Vogel, Town Clerk